

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

SENATE BILL 609

By: Weaver

AS INTRODUCED

An Act relating to the Oklahoma Police Pension and Retirement System; amending 11 O.S. 2021, Section 50-111.2, which relates to transfer of credited service; and allowing for credited service from certain out-of-state public retirement systems.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 2021, Section 50-111.2, is amended to read as follows:

Section 50-111.2. A. A member of the Oklahoma Police Pension and Retirement System may receive up to five (5) years of credited service accumulated by the member while a member of the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Law Enforcement Retirement System, the Teacher's Retirement System of Oklahoma, the Oklahoma Public Employees Retirement System, ~~or~~ a county retirement system created pursuant to Section 951 of Title 19 of the Oklahoma Statutes, ~~or~~ an Oklahoma municipal retirement system, or a state, county, or municipal retirement system from a state other than Oklahoma, if the member is not receiving or

1 eligible to receive retirement credit or benefits from said service
2 in any other public retirement system. The member shall decide the
3 number of years of credited service, not to exceed five (5) years,
4 to purchase. The State Board shall determine the amount for the
5 purchase pursuant to Section 50-111.4 of this title. The amount may
6 be paid through a trustee-to-trustee transfer to the Oklahoma Police
7 Pension and Retirement System from another system designated in this
8 section, and/or through payments made by the member. The
9 transferred credited service of the member from another retirement
10 system pursuant to this section shall not alter the member's normal
11 retirement date or vesting requirements. The transferred credited
12 service will be added after the member reaches normal retirement
13 date or vesting date.

14 B. The Oklahoma Police Pension and Retirement System shall
15 transfer credited service to another Oklahoma state retirement
16 system upon request of former members. Upon transfer, the former
17 member shall have forfeited all rights in the Oklahoma Police
18 Pension and Retirement System. Employee and city contributions of
19 the former municipal retirement systems prior to January 1, 1981,
20 are not transferable.

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